



Platinum Exploration

Developing projects into Mines

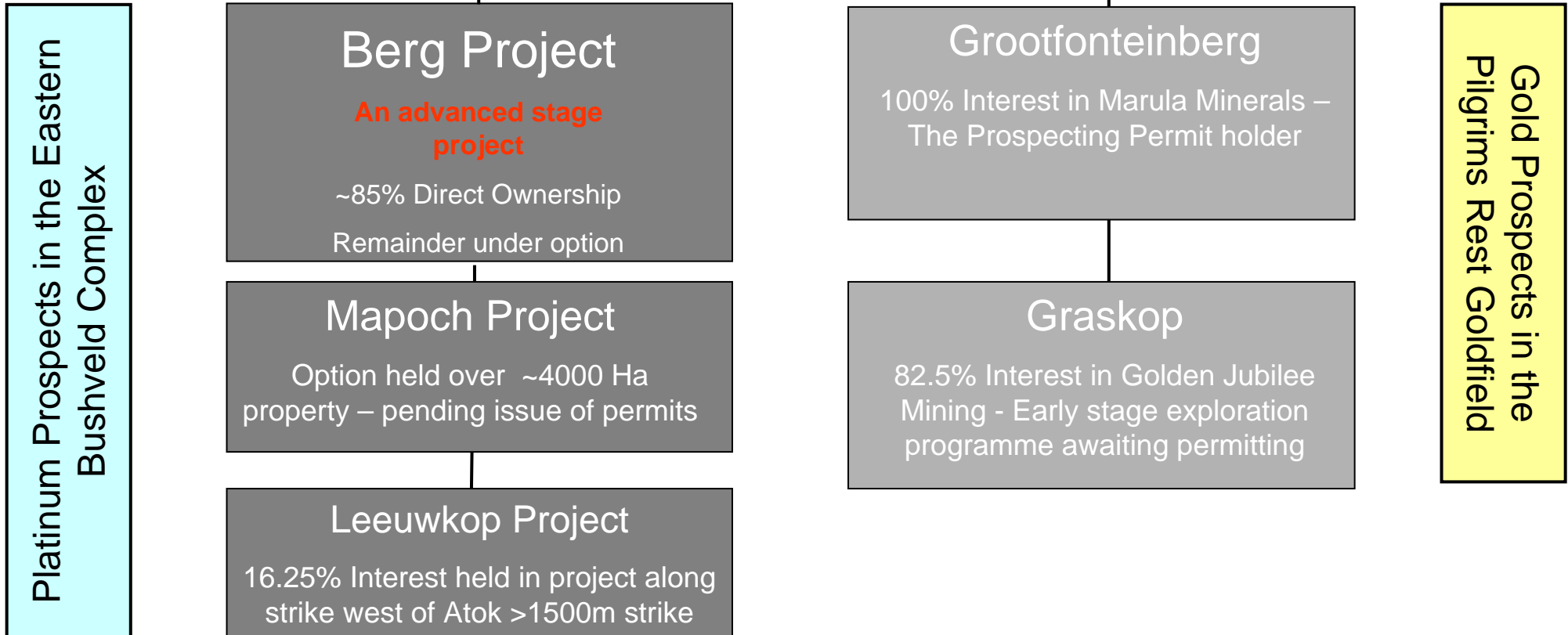


Directors

- **Directors / Management**
- **Bongani Mbindwane (Chairman & CEO)**, BA (Law), Dip. Environment Management
- **Joshua Hattingh (Executive Director - Tech)**, BSc (Hons) Pr Sci Nat
- **Dr. James Motlatsi (Non-Exec)**, Honorary Doctorate of Philosophy (Social Sciences)
- **Neville Cornish (Non-Exec)**, BSc (Eng), BSc (Mining Engineering)
- **Sheldon Erasmus (Non-Exec)**, B.Ed, H.Dip.Ed, BSc

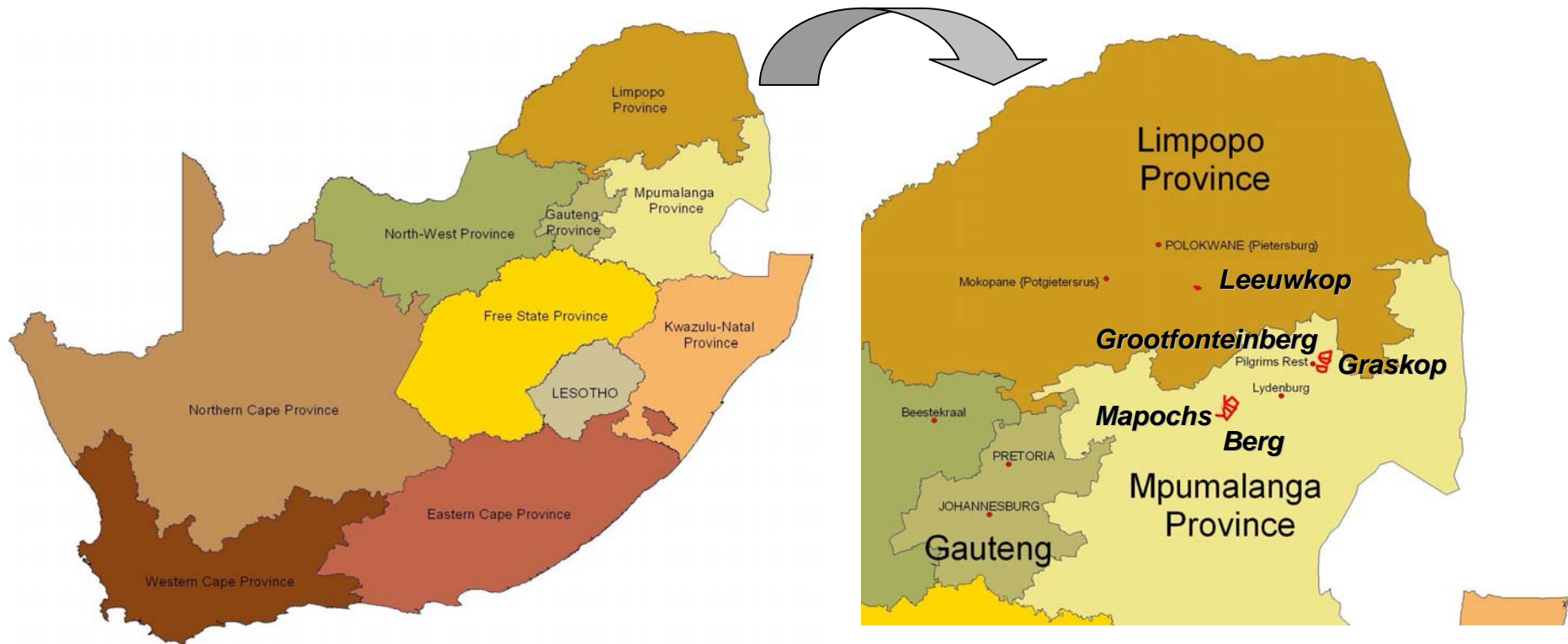


PLATFIELDS

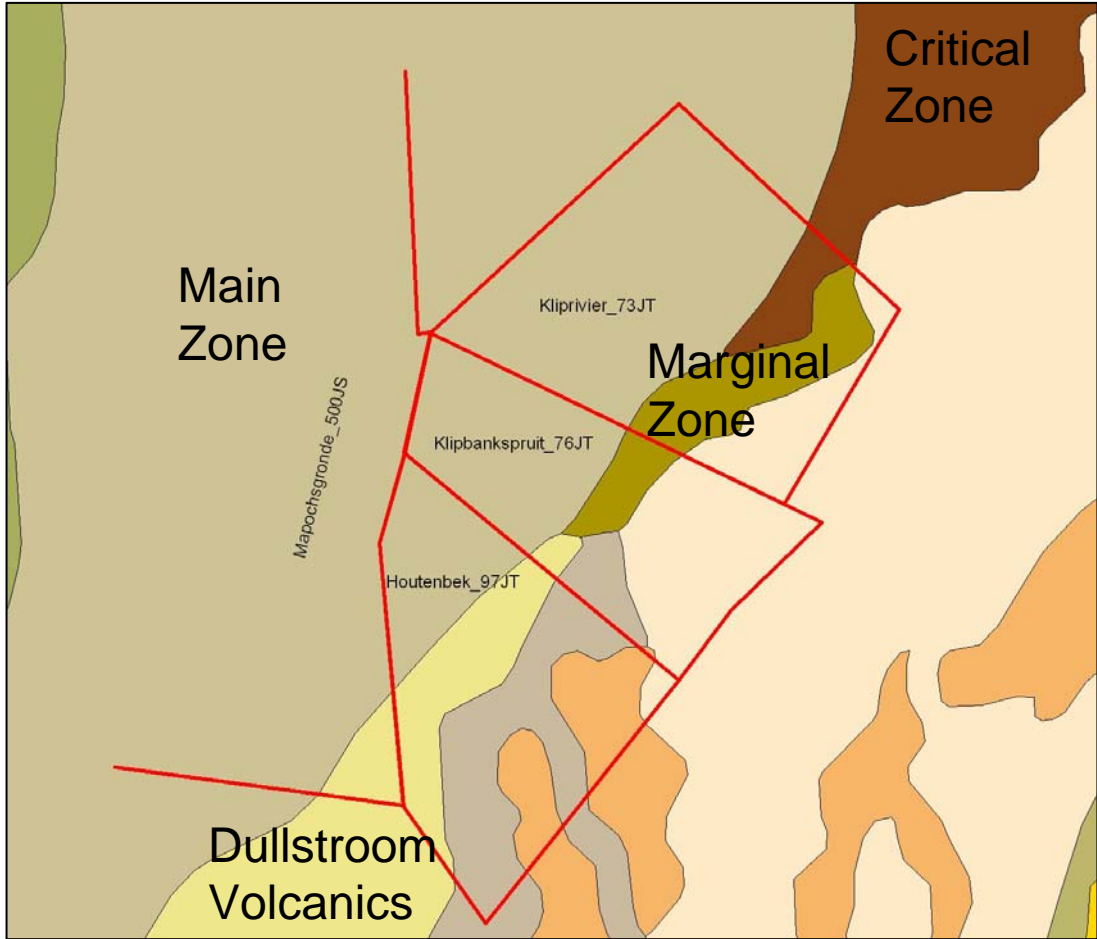


PLATFIELDS – THE COMPANY

An exploration company with quality precious metal projects.



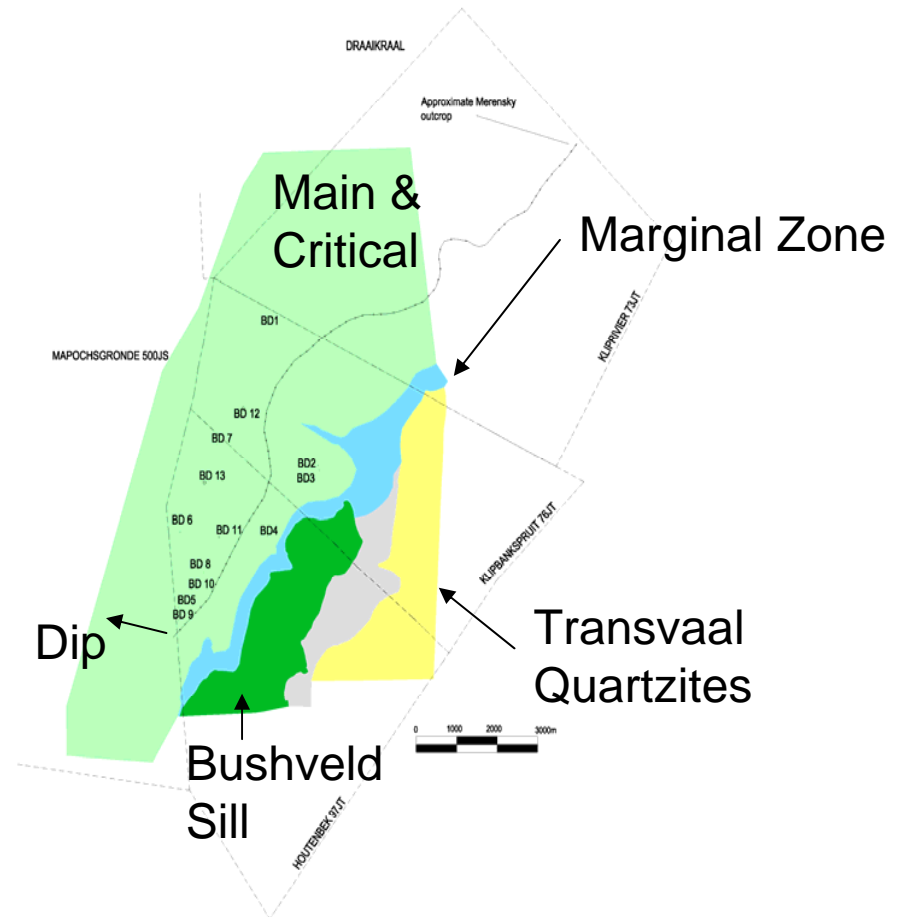
Berg – Historical Geology



Updated Berg Geology

Geology updated from:

- Heliborne Aeromagnetic survey
- Comprehensive Field Mapping
- Strontium Isotopes study
- Borehole Drilling



Berg – Drilling Results Summary

- Identification of Critical Zone across the Berg
- Drilling program has intersected UG2 and Merensky Reefs
- Model has been confirmed by drilling
- Continuity in grade and lithological association
- Highest grade intersected in BD5, 7.47g/ton 4E



Geological Summary

- There is probable Merensky type reef sub-outcrop across the Project.
- UG2 type reef has been intersected further down dip and the model proposes it becomes more continuous with distance away from outcrop. There are 2 known UG2 intersections down dip on Mapochsgronde.
- Based on limited data, Pt:Pd ratios across the mineralised zones appear to be in the region of 1:1.
- Drilling of BD14 has commenced.
- As yet no formal resource classifications have been made as the exploration program is not yet far enough advanced, but preliminary indications indicate a possible resource in the region of 1.6 Moz PGE on the Merensky type reef and 1.5 to 2 Moz PGE on the UG2 type reef. A possible total resource of approximately 2.8 to 3.3 Moz PGE.



Possible Resources - Mapochsgronde

Merensky	
Infer at a spacing of 800-1200m an area of approximately	37,000,000 m ²
Width	60 cm
SG	2.90
Tons	64,380,000t
Therefore at a grade of 1.50 g/ton can possibly infer	96,570,000g
	3,104,797oz

UG2	
Infer at a spacing of 800-1200m an area of approximately	37,000,000 m ²
Width	45 cm
SG	3.10
Tons	51,615,000t
Therefore at a grade of 1.50 g/ton can possibly infer	77,422,500g
	2,489,191oz

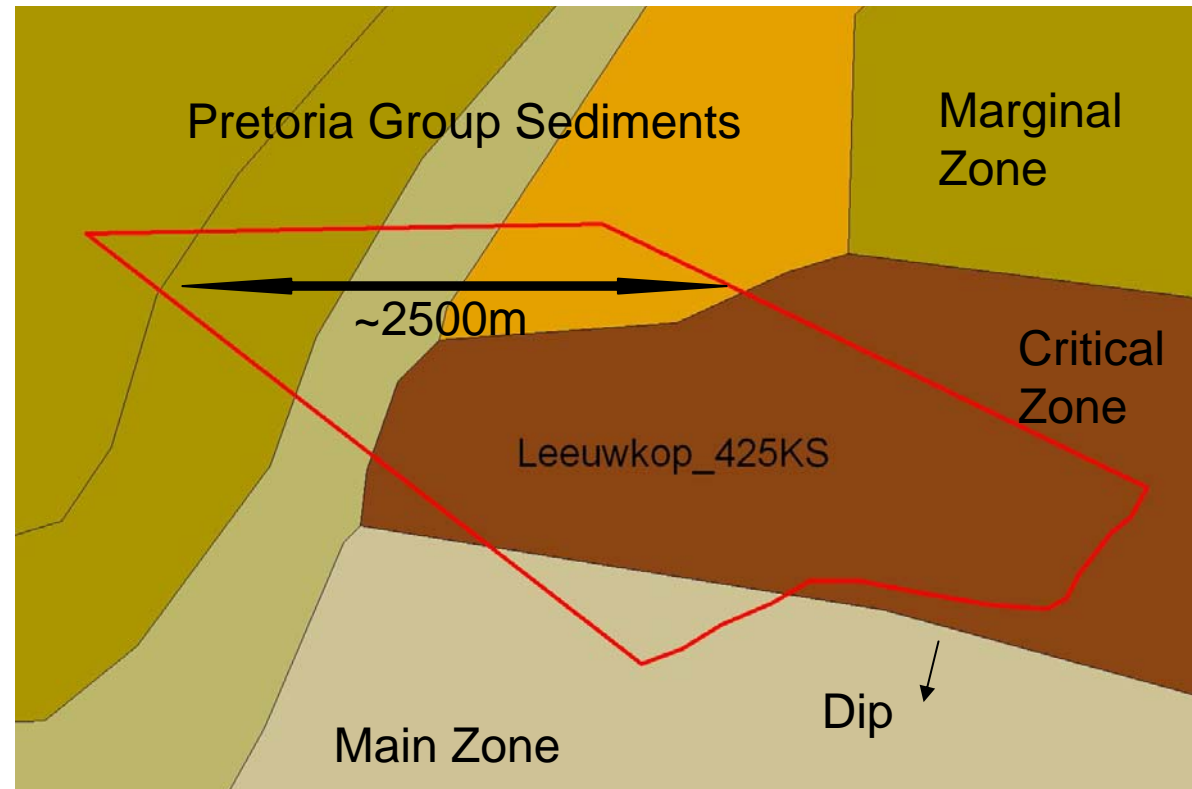
Total

5,593,988oz



Leeuwkop Project Geology

- Directly adjoins Anglo Platinum's Lebowa Plats.
- Merensky and UG2 historically traced 1500m onto farm by Anglo Platinum.



Leeuwkop – Possible Resources

- Possible strike length of ~ 2500m
- Possible aerial dip extent ~ 2500m
- Probable reef width ~ 60cm
- SG ~ 3 to 4
- Possible resource measures 2.4 to 3.3Moz

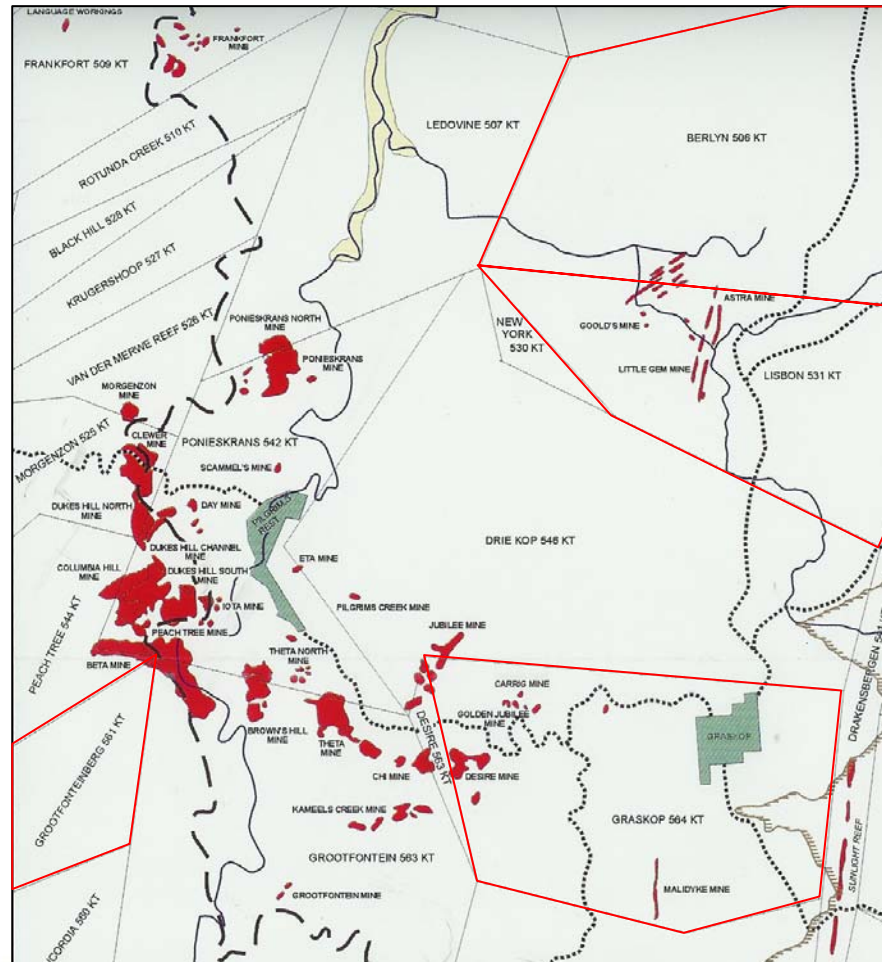


Gold Projects

Grootfonteinberg:
prospecting permit
effectively held by
Platfields.

Resource located
next to Simmer &
Jack's "Beta Mine".

Possible Resource of
up to 3.8Moz Au,
grading at about
18.67g/ton.



Graskop Prospects
include resources on
farms: Graskop,
Berlyn and Lisbon.

Historically gold has
been found and
exploited on these
farms.

Early stage
exploration projects
pending permitting.



Conclusions

- Carefully managed and target orientated advance stage exploration programme
- Achievable goal plan and pipeline
- Favourable platinum demand for next 15 years
- Market conditions excellent
- Resource definition achievable by year end
- Seeking financing to advance our business



Goal Plan

- Private placement pre-IPO: R50 million
- Used to advance Berg to Inferred resource
- Potential AIM IPO 6 month after private placement (or other reputable exchange)

