



PLATFIELDS LIMITED
("Platfields" or "the company")
REGISTRATION NUMBER 2002/005851/06
(INCORPORATED IN THE REPUBLIC OF SOUTH AFRICA)

NEWSLETTER FEBRUARY 2008

1. Your board of directors wish to inform shareholders that management has been working with various corporate players to prepare the company for its medium term plan to list on a local and/or possibly an overseas stock exchange, as was discussed at our 2006 Annual General Meeting.

Shareholders will be advised timeously on listing progress.

2. Delayed Annual Financial Statements and Annual General Meeting

We have received a letter from our auditors (to be posted to shareholders) requesting more time to obtain clarification on a complication resulting from the accounting of an acquisition by Platfields of the assets of Platinum Mile Investments 359 (Pty) Ltd ("Platmile"). The auditors and management of Platfields, together with other experts, are in the process of finalizing the valuations and structure methodologies required.

As a result of the delay in the issue of audited financial statements, the Annual General Meeting of the company will also be delayed. Shareholders are advised to be patient and further correspondence will be forthcoming in this regard.

3. Going Concern

Management wishes to report that the company currently has adequate resources to function as a going concern, and does not foresee this positive position changing in the near future. Please review our Interim Financial Statements on this website.

4. Eskom Power Crisis and Platfields Prospects

Shareholders are advised that the current power crisis will not adversely affect Platfields operations, and future mining is not expected to be affected. Management has implemented risk management procedures in this regard.

FOR AND ON BEHALF OF THE BOARD
CAPE TOWN
FEBRUARY 2008

Directors: DB Mbindwane* (Chairman and CEO), JP Hattingh*, SC Erasmus, NH Cornish, JT Motlatsi *Executive
Company Secretary: JM Caddy